

## GreenMount Board of Trustees Minutes (Abbreviated Meeting):

January 21, 2021

Board members present remotely: Shannon Snow, Angelo Otterbein, John Abell, Tracy Pietrzak, Suzanne Brockman, Kelley Gludt, Emily Levenson, Jennifer Malloy, Colm O'Comartun, Natalie Pope, Megan Roth, Amy Scott, Catherine Stokes

Others present remotely: Liz Dover, Jennifer Seletzky

### Discussion of CO-OP requirements:

There is a drastic difference between this school year and last year in terms of total number of hours completed by this time in the school year. Last year most of the hours came from faculty support, enrichment clubs, and the GMS board. This year the top three categories are coming from the GMS Board, COVID Taskforce and the Library Team.

The CO-OP committee questioned the need to decrease the expectation of hours for the school year given logistical issues with getting hours during the pandemic. We identified several specific jobs currently available as well as several anticipated projects in the spring, but these are not currently listed on Helper Helper. The board expressed some concern about decreasing hours at this time just as the school is about to re-open given the expectation that there will be many more needs and opportunities.

We discussed the need to identify evening and weekend hours as well as a range of individual or flexible opportunities for those not comfortable coming on campus. We also discussed how in the budget we plan for a certain number of families to buy out hours, and how that should be communicated as beneficial to the school. We problem solved ways to improve advertising about the current opportunities to parents, and decided to re-evaluate the number of hours completed at the next meeting.

### Discussion of Federal Paycheck Protection Program (PPP) Loan:

Liz, John and Jen discussed the specifics of the PPP loan. We would apply for the max allowed, which is about 2 ½ months of payroll. We are eligible for the loan but need to be aware of meeting specific federal requirements for the duration of the loan. Liz has talked with the bank, AIMS and other schools to understand the management and forgiveness process, and thinks the loan would help significantly. The loan would only be used for payroll - this will help with documentation and make it easier to ensure compliance with federal requirements. The intention is that the loan would be forgiven but it is important to understand the possibility, albeit low, that it would need to be repaid. The terms of the loan depend on the bank and the federal rates.

**The resolution for Approving Application for Federal Paycheck Protection Program Loan Second Draw was unanimously approved.**